



COP 29

Reporting Obligations and Finance

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NDCs

Nationally Determined Contributions

- outline a country's climate strategy
- submitted every five years
- next NDCs due 10 February 2025 (second update/third round)
- “ratchet” mechanism for increasing ambition
- countries may announce elements during COP 29



BTRs

Biennial Transparency Reports

- complementary component of the transparency mechanism under the Paris Agreement
- track progress towards commitments in NDCs
- first submission due 31 December 2024



NCQG

New Collective Quantified Goal on Climate Finance

New finance goal negotiations = key issue of COP 29

- How much will it be?
- Who contributes?
- Who gets support?

This will define climate action for years to come

ENB COP 29 coverage:

<https://enb.iisd.org/baku-un-climate-change-conference-cop29>

