

Materials will be available at:

www.eesi.org/120222cop

Tweet about the briefing:

#eesitalk

@eesionline

Climate Summit Recap:
Key Outcomes and
What Comes Next
Briefing Series: What Congress Needs
to Know About COP27

About EESI



Non-partisan Educational Resources for Policymakers

A bipartisan Congressional caucus founded EESI in 1984 to provide non-partisan information on environmental, energy, and climate policies

Direct Assistance for Equitable and Inclusive Financing Program

In addition to a full portfolio of federal policy work, EESI provides direct assistance to utilities to develop "on-bill financing" programs

Commitment to Diversity, Equity, Inclusion, and Justice

We recognize that systemic barriers impede fair environmental, energy, and climate policies and limit the full participation of Black, Indigenous, people of color, and legacy and frontline communities in decision-making

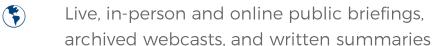
Sustainable Solutions

Our mission is to advance science-based solutions for climate change, energy, and environmental challenges in order to achieve our vision of a sustainable, resilient, and equitable world.

Policymaker Education



Briefings and Webcasts



Climate Change Solutions

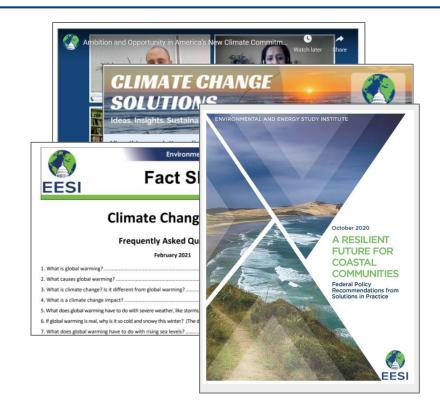
Bi-weekly newsletter with everything policymakers and concerned citizens need to know, including a legislation and hearings tracker

Fact Sheets and Issue Briefs

Timely, objective coverage of environmental, clean energy, and climate change topics

Social Media (@EESIOnline)

Active engagement on Twitter, Facebook, LinkedIn, and YouTube



Upcoming Briefings in this Series



What Congress Needs to Know About COP27

Key Findings from the Newest Global Assessment Report on Climate Change

Climate Change Loss and Damage

Natural Climate Solutions

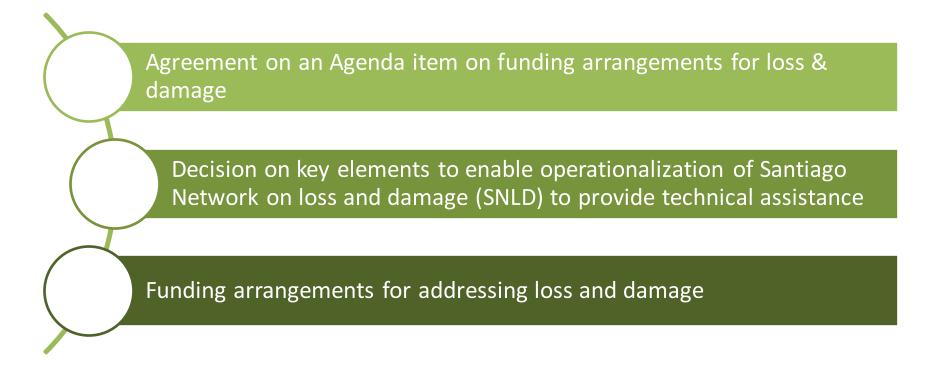
What's on the Table for the Negotiations?

Climate Summit Recap: Key Outcomes and What Comes Next

Signup for our COP newsletter here: <u>eesi.org/signup</u>
Briefing RSVP here: <u>eesi.org/cop27</u>



LOSS AND DAMAGE AT COP27



AGENDA ITEM AND THE SNLD

Agenda Item

- First time ever a loss and damage finance agenda item was agreed
- "Matters relating to funding arrangements responding to loss and damage associated with the adverse effects of climate change, including a focus on addressing loss and damage."
 - With an understanding that it is in the context of cooperation and facilitation and not compensation and liability

SNLD

- Established in 2019 at COP25 to provide L&D technical assistance
- Elements crucial for its operationalization agreed at COP27
- Ahead of COP28, will need to finalize set up of organizational arrangements for SNLD in line with what was decided at COP27

FUNDING ARRANGEMENTS FOR L&D

- Groundbreaking decision to establish a fund for addressing loss and damage after 30 years of efforts from developing countries
- Decision establishes funding arrangements for responding to loss and damage, including a dedicated fund — "mosaic"
- Decision sets up process for full operationalization of dedicated fund
- US required peer pressure, especially from EU, to move on this
- Glasgow Dialogue established at COP 26 will continue and decision also encourages other international finance institutions to identify ways to respond to L&D
- Next step:
 - COP28: Transitional Committee (to be launched in spring 2023) will propose recommendations for institutional arrangements to be adopted



ADAPTATION

 Continues to be of importance to vulnerable countries – but underappreciated at this COP

- 2 major items at COP27:
 - Doubling adaptation finance
 - Global Goal on Adaptation

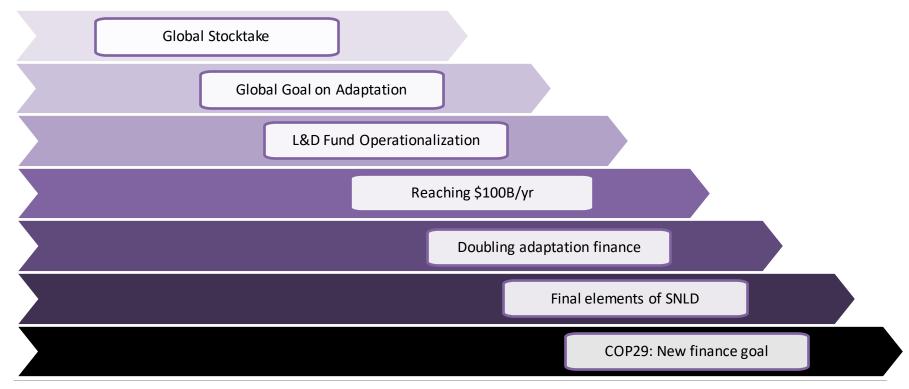
ADAPTATION FINANCE

- COP26: Commitment to double annual adaptation finance from 2019 levels by 2025 (from ~\$20billion to \$40billion).
 - UNEP Adaptation Gap: Needs are between \$160 -\$340 billion per year by 2030
 - Update to the Finance Delivery Roadmap provided descriptions on how developed countries are hoping to meet this goal, but no specific accounting of progress
 - Push to discuss progress towards commitment did not make it to official COP agenda
 a disappointment to vulnerable countries
- \$230m to the Adaptation Fund
 - Includes some fulfillment of multi-year pledges made last year
 - an additional \$50m from US, on top of \$50m from COP26
- \$105 million to trust funds hosted by Global Environment Facility (incl. LDCF, SCCF)

ADAPTATION: GLOBAL GOAL

- Represents the adaptation "Target" for the Paris Agreement; akin to the 1.5C target for mitigation
 - Also feeds into the Global Stocktake
- Slow progress in defining this goal and framework:
 - Sore point for vulnerable countries
- Finally, intense but welcome discussions on how best to approach GGA definition:
 - Will develop framework through the next 4 workshops over 2023
 - Recommendations for framework to be presented at COP28 for adoption

LOOKING AHEAD TO AND BEYOND COP28





THANK YOU!





STATE CLIMATE

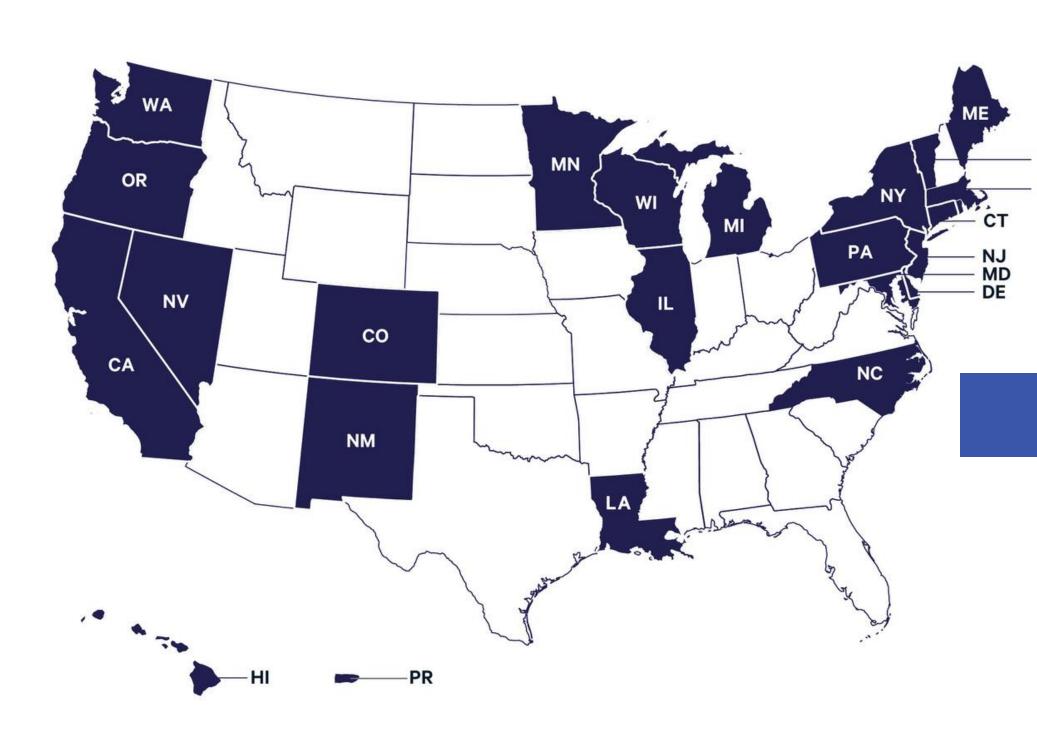
ACTION @

COP27

Casey Katims, Executive Director EESI Congressional Briefing | December 2, 2022

WHO WE ARE

THE U.S. CLIMATE ALLIANCE

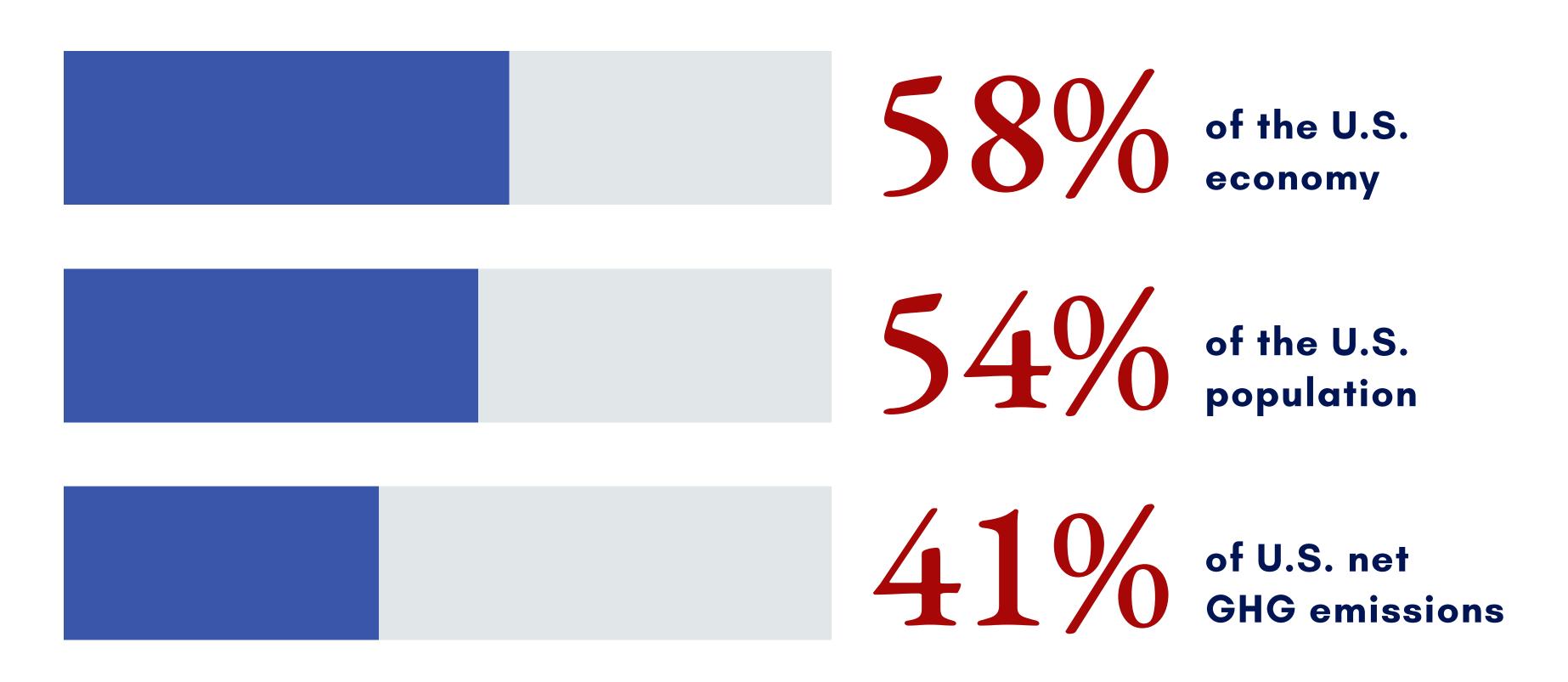


The United States Climate Alliance is a bipartisan coalition of 24 governors working together to achieve the goals of the Paris Agreement & keep temperature increases below 1.5°C. Over 5 years, the Alliance has grown to represent every region of the country.

THE SECRETARIAT

The United States Climate Alliance Secretariat supports members & maximizes opportunities to share experiences, resources, technical assistance & regulatory, legislative & policy expertise.

COLLECTIVELY, THE ALLIANCE REPRESENTS...



20238

THE ALLIANCE'S
PROGRESS IS
GUIDED BY HIGH-IMPACT
ACTIONS ACROSS
8 PRIORITY POLICY
AREAS



Power







Transport



JTE





NWL

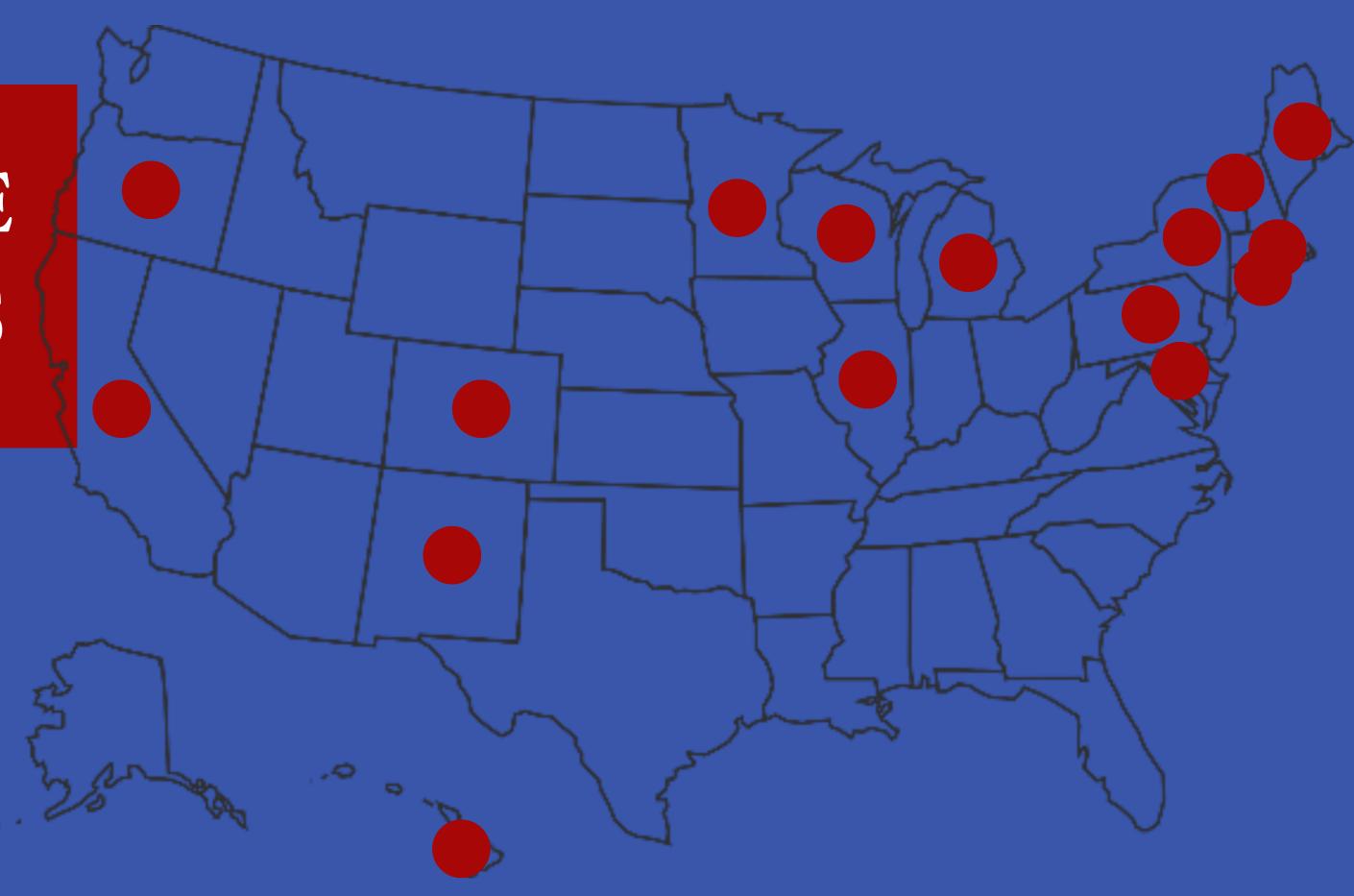


SC-GHG

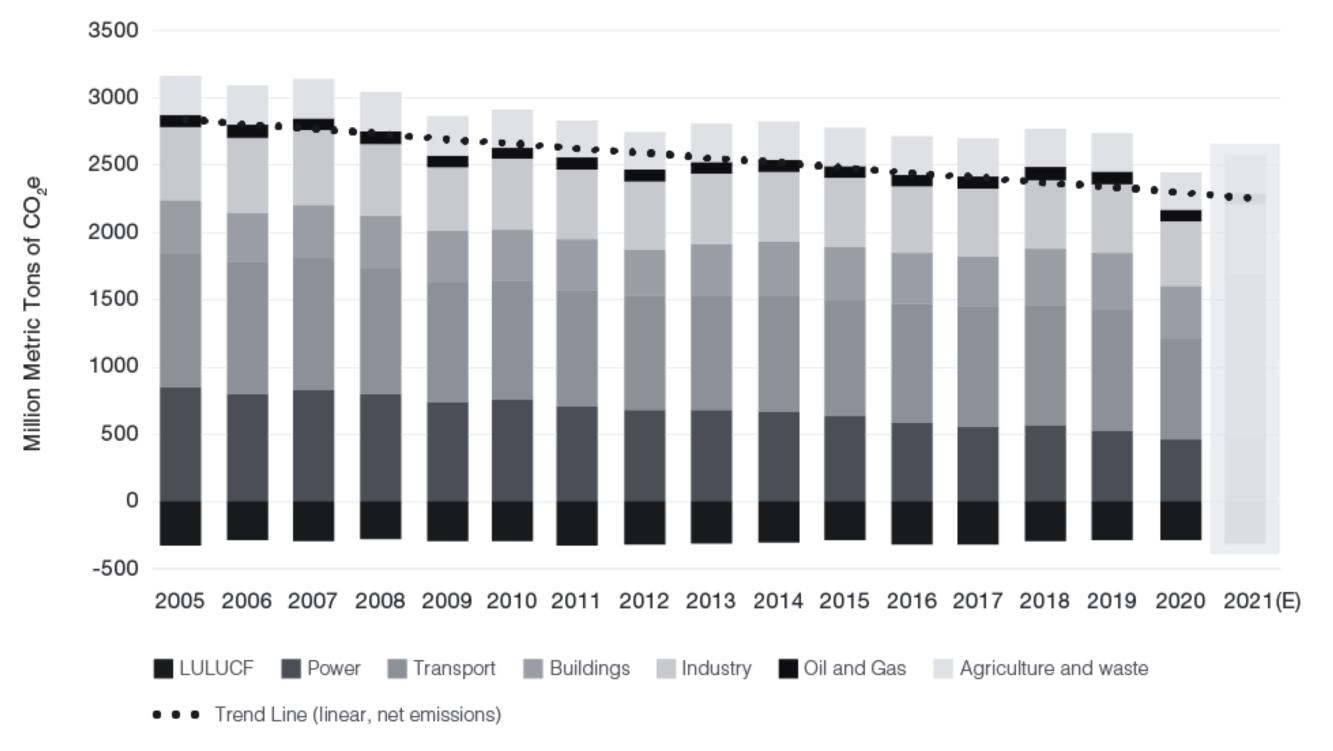


CLIMATE LEADERS

AT THE MIDTERMS,
CLIMATE
GOVERNORS WERE
ELECTED & REELECTED ACROSS
THE COUNTRY



STATE ACTION IS NEEDED FOR THE US TO REACH THE NDC



THE ALLIANCE'S ·
COLLECTIVE NET
GHG EMISSIONS
DECREASED
AN ESTIMATED

24%

2005-2020

Source: Rhodium Group Climate Deck. Note: LULUCF = land use, land-use change, and forestry

\$27 Billion

via a Greenhouse Gas Reduction Fund.

\$8.6 Billion

to help consumers retrofit their homes.

\$5 Billion

via Climate Pollution Reduction Grants.

\$2.2 Billion

for state & private forestry conservation programs.

\$1 Billion

to adopt building energy codes.

\$5 Million

to adopt & implement clean vehicle standards.

THEIRA

SUPERCHARGING STATE ACTION

STATES HAVE THE
AUTHORITY TO TAKE
CRITICAL CLIMATE ACTION

THE INFLATION REDUCTION
ACT SUPERCHARGES THE
WORK STATES ARE DOING



BUILDING ON COP26

THE U.S. BROUGHT THE LARGEST EVER SUBNATIONAL DELEGATION TO COP26, INCLUDING ALLIANCE GOVERNORS FROM 6 STATES

ALLIANCE MEMBERS ALSO
COMMITTED TO MORE THAN 40
NEW HIGH-IMPACT ACTIONS



COP27 DELEGATION

MICHELLE LUJAN GRISHAM

GOVERNOR OF NEW MEXICO

JAY INSLEE

GOVERNOR OF WASHINGTON STATE

TOP ALLIANCE STATE OFFICIALS
FROM CALIFORNIA, HAWAI'I,
WASHINGTON, NEW JERSEY
& NEW MEXICO

COP27 ACTIVITIES

- Events, panel discussions & speaking opportunities
- Bilateral and multilateral meetings with other subnational leaders
- Meetings & connections between state officials & international counterparts
- High-level meetings Biden Administration officials













COP27 FOCUSES

- Implementation of the IRA & IIJA
- Durability & credibility of U.S. climate action
- The Alliance's bipartisan model



COP27 ACHIEVEMENTS

- Make connections with subnational officials & leaders (domestic & international)
- Strengthen the state-federal partnership



"It is absolutely clear we need more than the Inflation Reduction Act to get this job done...We have to carry the ball. But the good news is we are carrying the ball.

Big time."

JAY INSLEE

GOVERNOR OF WASHINGTON STATE

COP27 Takeaway: Subnational actors play a critical role in both U.S. climate policy & global climate action.





What did you think of the briefing?

Please take 2 minutes to let us know at: www.eesi.org/survey

Materials will be available at: www.eesi.org/120222cop

Tweet about the briefing:

#eesitalk @eesionline